

Spanish Isles Property Owners' Association, Inc.

% BROCK PROPERTY MANAGEMENT, INC., 7401 WILES ROAD, CORAL SPRINGS, FL 33067

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October 1, 2025

Re: Notice of Budget Meeting

Thursday, October 23, 2025 at 6:00 p.m. – Via Zoom

<https://us06web.zoom.us/j/83247721528?pwd=x4HazreEelGGrUTalbpVI9fMVv3pyz.1>

Meeting ID: 832 4772 1528

Passcode: 796649

Dear Homeowner:

The Board of Directors will be holding a budget meeting on Thursday, October 23, 2025 at 6:00 p.m. on Zoom to discuss and pass the budget for the 2026 fiscal year. A copy of the 2026 proposed budget is enclosed for your records. All homeowners are welcome to attend the meeting.

Sincerely,

The Board of Directors

Spanish Isles Property Owners' Association, Inc.

SPANISH ISLES PROPERTY OWNERS' ASSOCIATION, INC.
2026 PROPOSED BUDGET

	ADOPTED 2025	PROJECTED 12/31/2025	PROPOSED 2026
<u>REVENUE</u>			
5000 MAINTENANCE INCOME	157,728	157,728	164,814
5300 LATE FEE INCOME	0	150	0
5350 OWNER LATE FEE INT	0	150	0
TOTAL REVENUE	157,728	158,028	164,814
<u>EXPENSES</u>			
<u>UTILITIES</u>			
6000 ELECTRIC	18,800	18,000	18,800
TOTAL UTILITIES	18,800	18,000	18,800
<u>MAINTENANCE & REPAIR</u>			
6050 LANDSCAPING CONTRACT	30,000	30,000	30,000
6055 LANDSCAPE REPLACEMENT	1,000	2,000	2,000
6057 TREE MAINTENANCE	8,798	8,000	15,000
6060 LAKE MAINTENANCE	2,979	2,708	3,160
6090 REPAIR & MAINTENANCE	4,000	7,000	7,000
TOTAL MAINTENANCE & REPAIR	46,777	49,708	57,160
<u>ADMINISTRATIVE EXPENSES</u>			
6300 MANAGEMENT FEES	34,051	34,051	35,753
6310 OFFICE EXPENSES	2,600	2,400	2,600
6350 INSURANCE LIAB/D&O, CRIME	55,000	45,000	50,000
6360 LEGAL FEES	500	0	500
TOTAL ADMINISTRATIVE EXP	92,151	81,451	88,853
TOTAL EXPENSES	157,728	149,159	164,814
ANNUAL DUES	\$559.32		\$584.45