

## **Spanish Isles Property Owners' Association, Inc.**

c/o Brock Property Management, Inc.  
PO Box 770850, Coral Springs, FL 33077  
Phone: 954-753-2675 Fax: 954-340-8541  
Email: [brock@brockpm.com](mailto:brock@brockpm.com)  
[www.brockpm.com](http://www.brockpm.com)

September 12, 2024

**Re: *Digital Copy of Association's Rules and Covenants***  
**Notice of Budget Meeting**  
**October 1, 2024 at 6:00 p.m. – Via Zoom**  
**Meeting ID: 891 4461 9622 Passcode: 314070**  
<https://us06web.zoom.us/j/89144619622?pwd=IBFgEmZaPkuOKJRjvQBDdb3FVBNorB.1>

Dear Homeowner:

The Board of Directors will be holding a budget meeting to discuss and pass the budget for the 2025 fiscal year. A copy of the 2025 proposed budget is enclosed for your records. All homeowners are welcome to attend the meeting.

Additionally, a digital copy of the Associations Rules & Covenants (Declaration, Articles of Incorporation, Bylaws, and Rules & Regulations) can be downloaded from the association's website under the Rules & Covenants tab.

[saddlebrookbocaraton.com](http://saddlebrookbocaraton.com)

Username: resident

Password: saddlebrookresident

You can also email [brock@brockpm.com](mailto:brock@brockpm.com) and request a copy be emailed to you.

Sincerely,

The Board of Directors  
Spanish Isles Property Owners' Association, Inc.

SPANISH ISLES PROPERTY OWNERS' ASSOCIATION, INC.  
2025 PROPOSED BUDGET

	<b>ADOPTED 2024</b>	<b>PROJECTED 12/31/2024</b>	<b>PROPOSED 2025</b>
<b><u>REVENUE</u></b>			
5000 MAINTENANCE INCOME	150,217	150,217	257,728
5300 LATE FEE INCOME	0	100	0
<b>TOTAL REVENUE</b>	<b>150,217</b>	<b>150,317</b>	<b>257,728</b>
<b><u>EXPENSES</u></b>			
<b><u>UTILITIES</u></b>			
6000 ELECTRIC	18,800	18,104	18,800
<b>TOTAL UTILITIES</b>	<b>18,800</b>	<b>18,104</b>	<b>18,800</b>
<b><u>MAINTENANCE &amp; REPAIR</u></b>			
6050 LANDSCAPING CONTRACT	30,000	30,000	30,000
6055 LANDSCAPE REPLACEMENT	1,000	1,000	1,000
6057 TREE MAINTENANCE	2,317	8,235	8,798
6060 LAKE MAINTENANCE	2,979	2,979	2,979
6090 REPAIR & MAINTENANCE	2,300	7,080	4,000
<b>TOTAL MAINTENANCE &amp; REPAIR</b>	<b>38,596</b>	<b>49,294</b>	<b>46,777</b>
<b><u>ADMINISTRATIVE EXPENSES</u></b>			
6300 MANAGEMENT FEES	33,059	33,059	34,051
6310 OFFICE EXPENSES	2,700	2,600	2,600
6340 TAXES/FEES/DUES	62	0	0
6350 INSURANCE LIAB/D&O, CRIME	55,000	55,000	55,000
6360 LEGAL FEES	2,000	800	500
<b>TOTAL ADMINISTRATIVE EXP</b>	<b>92,821</b>	<b>91,459</b>	<b>92,151</b>
<b><u>RESERVES</u></b>			
RESERVES - UNALLOCATED	0	0	100,000
<b>TOTAL RESERVES</b>	<b>0</b>	<b>0</b>	<b>100,000</b>
<b>TOTAL EXPENSES</b>	<b>150,217</b>	<b>158,857</b>	<b>257,728</b>
<b>ANNUAL DUES</b>	<b>\$532.68</b>		<b>\$913.93</b>