

Spanish Isles Property Owners' Association, Inc.

c/o Brock Property Management, Inc.
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October 9, 2023

**Re: Notice of Budget Meeting
October 25, 2023 at 6:00 p.m. – via Zoom – meeting details below**

Dear Homeowner:

The Board of Directors will be holding a budget meeting to discuss and pass the operating budget for the 2024 fiscal year. All homeowners are welcome to attend the meeting. A copy of the 2024 proposed budget is enclosed for your records. All homeowners are welcome to attend the meeting.

Sincerely,

The Board of Directors
Spanish Isles Property Owners' Association, Inc.

Join Zoom Meeting

<https://us06web.zoom.us/j/81376578892?pwd=C7SEmNyknRt61LcqEysElbt8AeEmMA.1>

Meeting ID: 813 7657 8892

Passcode: 708598

One tap mobile

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SPANISH ISLES PROPERTY OWNERS' ASSOCIATION, INC.
2024 PROPOSED BUDGET

	ADOPTED 2023	PROJECTED 12/31/2023	PROPOSED 2024
<u>REVENUE</u>			
5000 MAINTENANCE INCOME	143,064	143,064	150,217
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TOTAL REVENUE	143,064	143,064	150,217
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<u>EXPENSES</u>			
<u>UTILITIES</u>			
6000 ELECTRIC	14,750	16,746	18,800
TOTAL UTILITIES	14,750	16,746	18,800
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<u>MAINTENANCE & REPAIR</u>			
6050 LANDSCAPING CONTRACT	27,600	27,600	30,000
6055 LANDSCAPE REPLACEMENT	2,000	1,000	1,000
6057 TREE MAINTENANCE	12,000	21,075	2,317
6060 LAKE MAINTENANCE	2,905	6,892	2,979
6090 REPAIR & MAINTENANCE	2,000	2,300	2,300
TOTAL MAINTENANCE & REPAIR	46,505	58,867	38,596
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<u>ADMINISTRATIVE EXPENSES</u>			
6300 MANAGEMENT FEES	31,709	31,709	33,059
6310 OFFICE EXPENSES	3,000	2,700	2,700
6340 TAXES/FEES/DUES	100	62	62
6350 INSURANCE LIAB/D&O, CRIME	45,000	45,000	55,000
6360 LEGAL FEES	2,000	3,000	2,000
TOTAL ADMINISTRATIVE EXP	81,809	82,471	92,821
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TOTAL EXPENSES	143,064	158,084	150,217
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ANNUAL DUES	\$505.53		\$532.68